
**Summary of Material Modifications
to the
Alyeska Pipeline Service Company Retiree Group Medical and Dental Plan for Operating
Company Employees**

To: All Participants of the Alyeska Pipeline Service Company Retiree Group Medical and Dental Plan for Operating Company Employees

From: Tim Adamczak, Compensation & Benefits Manager

Date: December 1, 2022

Important Notice: This summary of material modification (“SMM”) describes changes to the Alyeska Pipeline Service Company Retiree Group Medical and Dental Plan for Operating Company Employees (the “Plan”). The SMM supplements the Summary Plan Description for the Plan (the “SPD”). You should read this SMM carefully and retain this document with your copy of the SPD for future reference. If there is a conflict between this SMM and the Plan document, the Plan document will be the final authority. Alyeska Pipeline Service Company reserves the right to amend or terminate the Plan in whole or in part for any reason and at any time.

The following changes will be effective May 1, 2023, unless otherwise noted below:

Eligibility for Disabled Dependent Children

Generally, disabled dependent children will be permitted to receive coverage under the Plan until the disabled dependent child attains age 26. However, unmarried children who are dependent on the Retiree-Plan Participant for support due to a mental or a physical disability, became disabled prior to attaining age 26 and the date that coverage under the Plan would otherwise terminate, is incapacitated or incapable of self-sustaining employment, was covered under the Plan as a disabled dependent child after attaining age 26 but prior to May 1, 2023, and receives disability-based Medicare coverage as of May 1, 2023, may receive coverage under the Plan after attaining age 26.

However, a child who was covered under the Plan as a disabled dependent child after attaining age 26 but prior to May 1, 2023 and who does not receive disability-based Medicare coverage by May 1, 2023 will be permitted to continue to receive coverage under the Plan if the child: (a) is entitled to Social Security disability benefits by May 1, 2023; and (b) receives disability-based Medicare coverage by May 1, 2025.

Such coverage for disabled dependent children who have attained age 26 will terminate after the first of the following occurs:

- May 1, 2023 if the disabled dependent child does not receive Social Security disability benefits by May 1, 2023;
- May 1, 2025 if the disabled depending child does not receive disability-based Medicare coverage by May 1, 2025;
- The date that the Retiree dies;
- The date that the Retiree is no longer eligible for coverage under any employee benefit plan that (a) is sponsored by the Company and (b) offers medical coverage;

- The date that the disabled dependent child attains age 65;
- The date that the disabled dependent child is no longer disabled; or
- You elect for the disabled dependent child's coverage to end.

Coordination of Benefit with Medicare

Retirees and their Dependents, including disabled dependent children, who become eligible for age-based Medicare due to attaining age 65 cease to be eligible to receive benefits from the Plan. Additionally, Medicare will automatically be the primary coverage for a dependent disabled child if the dependent disabled child has both Plan coverage and disability-based Medicare coverage.

Termination of Coverage

For both Retirees who do participate in the Alyeska Pipeline Service Company Retiree Health Account Plan and Retirees who do not participate in the Alyeska Pipeline Service Company Retiree Health Account Plan, if the Retiree or Dependent fails to make any required contributions for any part of his or her coverage, coverage will terminate for the Retiree and any Dependent at the end of the last month in which the Retiree or Dependent made a required contribution, unless coverage was terminated earlier for other reasons.

Additionally, for Retirees who do not participate in the Alyeska Pipeline Service Company Retiree Health Account Plan, a Dependent's coverage under the Alyeska Pipeline Service Company Retiree Group Medical and Dental Plan will terminate either on the last day of the month in which he or she stopped being a Dependent or at the end of the month prior to turning age 65, whichever is earlier.